

led by A.J. Silber, and by Adam Armstrong, Jonathan Cescon, Leah Towell and David Forrester of Torys LLP.

The agents were represented by Lawrence Chernin, Bill Gorman, Geoff Cowper-Smith and Maureen Berry from Goodmans LLP.

**MCLEAN'S MOUNTAIN WIND
POWER PROJECT CLOSES
\$135.2M FINANCING**

► CLOSING DATE: OCTOBER 1, 2013

McLean's Mountain Wind Limited Partnership, an entity owned equally by Northland Power Inc. and Mniidoo Mnising Power Limited Partnership (MMPLP) – a limited partnership owned by the six First Nations of the United Chiefs and Councils of Mniidoo Mnising – and a group of life insurance companies comprised of The Manufacturers Life Insurance Company (Manulife), as agent and as a lender, and Sun Life Assurance Company of Canada, as a lender, (together with Manulife, the lenders), closed a \$135.2-million non-recourse construction and term project financing for the McLean's Mountain wind project located on McLean's Mountain, Manitoulin Island, Ontario.

The 60 MW project is expected to reach commercial operation in February 2014. Electricity generated by this project will be sold under a 20-year Feed-in Tariff contract with the Ontario Power Authority.

McLean's LP and NPI were represented by Borden Ladner Gervais LLP with a team of Linda Bertoldi, Bruce Fowler, Jenna Grant and John Vellone (electricity markets and project finance); Stephanie Campanaro (real estate) and Adam Chamberlain (environmental and aboriginal); and by Osler, Hoskin & Harcourt LLP with a team of Bob Beaumont and Elliot Smith (construction and energy).

MMPLP was represented by Olthuis Kleer Townshend LLP with a team of Oliver MacLaren and Liora Zimmerman; and by Gardiner Roberts LLP with a team of Edgar Hielena and Lori Mark.

The lenders were represented by Davies Ward Phillips & Vineberg LLP with a team of Nick Williams, Will Buchner and Gillian Muirhead (banking and project finance); Sarah Powell (energy and environmental) and Gabriella Lombardi and Pavel Mielcarek (real estate).

**GWL REALTY ADVISORS
BUYS FIRST & JASPER TOWER
IN EDMONDTON ON BEHALF
OF INVESTOR CLIENTS**

► CLOSING DATE: JULY 24, 2013

Great-West Life (GWL) Realty Advisors Inc., an investment management company, announced it has added the development at 101st St. and Jasper Ave. in Edmonton to its portfolio on behalf of one of its investor clients for \$104.8 million.

GE Canada Real Estate was the previous owner, which embarked on a redevelopment of the 20-storey office building and adjoining two-storey podium that was completed in 2013.

Renovations brought new tenant lobbies, washrooms and corridors, elevator cab modernization, environmental and mechanical upgrades, a completely renovated main floor lobby and an expanded ground floor with a new retail podium.

An application for LEED EB:O&M Gold certification is being processed. The development is named "First & Jasper", a Class 'A' office building offers tenants direct access to the LRT and pedway system, as well as the convenience of amenities including restaurants and retail shopping.

GE Canada Real Estate was represented in Edmonton by Dentons Canada LLP with a team that included Grant Vogel (real estate - Edmonton), John Lemieux (corporate and commercial - Edmonton), Amy Oygen (real estate), Clark Kassian (real estate - Calgary) and Barry Zalmanowitz (competition and antitrust - Edmonton).

GWL Realty Advisors Inc. was represented by Blake, Cassels & Graydon LLP with a team that included Garth Anderson (real estate), Paul Logan (real estate) and Larissa Svekla (real estate) in Calgary, as well as Charles Layton (competition) in Toronto.

**SEC LP AND ARCI LTD. COMPLETE
\$550M FINANCING OF SUNCOR EN-
ERGY CENTRE IN CALGARY**

► CLOSING DATE: AUGUST 29, 2013

SEC LP, a subsidiary of Brookfield Office Properties Canada LP, and Arci Ltd. completed the financing of the Suncor Energy Centre in Calgary by way of the issuance of \$550-million senior secured series 1 bonds having a term of twenty years. The bonds

were assigned an "A" rating by DBRS Ltd.

The Suncor Energy Centre is comprised of two towers, the East Tower and the West Tower, containing approximately 1.71 million square feet of rentable office space and 24,157 square feet of retail space and a 4-level, 849-stall underground parking facility.

CIBC World Markets Inc., TD Securities Inc. and Brookfield Financial Corp. acted as co-agents on the transaction.

The agents and the bondholders were represented by a team from Bennett Jones LLP including Paul Mantini, Juliana Abdo, Colin Andrews and Nawaz Hussainaly.

SEC LP was represented in-house by Cameron Black, vice president, legal. Corporate counsel for Arci Ltd. was a team from Dentons Canada LLP comprised of Robert Poffenroth, Joseph Palin, Dale Skinner and Bruce MacPhail. The issuers were represented by Blake, Cassels & Graydon LLP's Richard Dawson, Warren Nishimura, Kelly Bourassa, Carrie Aiken, Chris Prokop, Jay Geers, Paul Logan, Chris Salamon, Britany Sargent and Vladimir Cvjetinovic.

**H&R REIT COMPLETES
\$235M SENIOR UNSECURED
DEBENTURE FINANCING**

► CLOSING DATE: OCTOBER 9, 2013

H&R REIT completed an offering of \$235-million principal amount of floating rate series H senior unsecured debentures due October 9, 2015.

The debentures were sold on a private placement "best efforts" agency basis by a syndicate of agents led by TD Securities Inc., and which included RBC Dominion Securities Inc., CIBC World Markets Inc., Scotia Capital Inc., and BMO Nesbitt Burns Inc.

The net proceeds of the offering will be used by H&R Real Estate Investment Trust for the repayment of existing indebtedness and for general trust purposes.

H&R Real Estate Investment Trust was represented by Blake, Cassels & Graydon LLP with a team that included William Fung, Eric Moncik, Matthew Merkley and Kenneth Prichard (securities) and Peter MacGowan (financial services).

The agents were represented by Goodmans LLP with a team that included Allan Goodman and Joanna Creed (securities) and Ken Herlin (real estate). ◻